

15 January 2018, Newsletter

ECONOMICS NEWS



India expected to grow fastest in FY19 according to World Bank

India might get back its status as the world's fastest growing economy in fiscal year 2019 seeing it as an economy with enormous growth potential due to the ambitious reforms by the government...

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Government Throws Big New Year Party for Foreign Investors

Overseas retailers can now delay having to meet the 30% local sourcing norm by five years, removing a significant stumbling block. Approvals for such investments have also been made through automatic route...

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SBI cuts base rate by 30 bps

State Bank of India ushered in a happy new year for about 80 lakh borrowers with a steep cut in lending rates for existing customers that will help prevent rivals from poaching them, but it's not likely...

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Kanwaljit Singh Bakshi

Member Parliament
New Zealand

It has been a pleasure coming over to India time and again. I was born and brought up in India so the bonds with India are permanent and it has been equally great pleasure to visit Haryana during my visits and also interacting with my friend Mr. Deepak Jain during these visits to India. We have been their guests earlier also and with this participation of New Zealand delegation in PIO conference and subsequent launching of this newsletter, my pleasure is doubled

I wish all the very best to Mr. Deepak Jain and his team and to hope that in the coming years, bonds of

brotherhood and business shall grow between India and New Zealand.

Thanks.



Make in India 2.0 to be futuristic

The government is set to launch round 2 of its flagship Make in India campaign next month, with the focus this time on futuristic segments such as genomics, chemical feedstock, robotics and electrical storage. The gove...

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Niti Aayog Backs Methanol Over Batteries

Niti Aayog has put down the concern that electric vehicles are neither cost effective nor sustainable. Methanol-based hybrid vehicles would run on electricity that would be generated on board from the chemical. This woul...

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Service activity rebounds in December

India's services sector jumped into the growth zone in December after a contraction in November, according to private survey, adding to the government's kitty of upbeat data in the new year. The Nikkei India Services ...

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Become A Member With Federation of Indian Industry

[Membership Form](#)



Bumps on e-way bill worry industry

With e-way bill trials having begun ahead of a nationwide launch, companies are concerned about their preparedness, supply disruptions and the capability of the goods and services tax network (GSTN) to bear the additiona...

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FM Arun Jaitley details nitty-gritty of bonds for political funding

Finance minister Arun Jaitley unveiled the framework for electoral bonds targeted at cleansing political funding with conditions such as a limited tenure and eligibility restricted to parties with a record of at least on...

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Ease of doing business

With just 4 months left to implement reforms to make doing business easier, India has targeted 90 reform measures including simpler registration of new companies, quicker construction permits and Aadhaar-based identifica...

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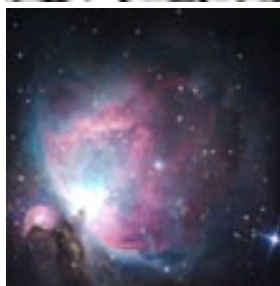
SCIENCE NEWS



Due to rising network the world is vulnerable to cyber threats that can only be resolved by joint efforts of the public and private sector.

The authorities in India and abroad, has warned that cyber security threats are challenging the abilities of the governments....

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From Images and data from NASA orbits, researchers created a multi-wavelength view of the nebula.

Scientists, using data from NASA telescopes, have created a 3D fly-through view of the Nebula, allowing viewers to peek into the picturesque star-forming region.

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AGRICULTURE NEWS



An agrarian shift

Niti Aayog VC Rajiv Kumar stresses on shift from traditional crops to those of higher value. As a part of measure to double farmers' income by 2022, the Aayog will initiate 10 pilot projects in different agro – clima...

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Sh. Deepak Jain
Secretary General

Greetings to All

It is a pleasure writing to you through this first edition of newsletter. This newsletter goes to at least 90 countries covering NRI's PIO's Indian Diaspora, Home grown business, Global Enterprises, and MNC's.

2017 has just passed by and two major shocks in the Indian Economy have been endured by businesses. First was the Demonetization and second was GST roll out. Demonetization was success in its own way and Government could achieve whatever they wanted to. However GST rolls out was magnanimous and magnificent exercise by the Government of India. We are proud to have been a part of this exercise one

way or the other. The initial hiccups and the depression in the economy and business slow down are now thing of the past. Business is gradually picking up, Manufacturing Sector is picking up, and other Sectors are also picking up as a result. We may see significant portion of 2018 being devoted to this recovery phase as we expect and other agencies around the globe also expect the GDP growth rate to be higher and peg it around 7.3 % or higher as per their forecasts. India is poised to be anywhere in the world's top Five in terms of size of the Economy. Even otherwise, as of now, India is the fastest growing Democratic economy in the world overtaking China.

We in India are proud to be a witness to this magnificent change, in the way businesses are transforming themselves and also the way the Government is functioning .We at FII contribute in its own way to the various facets of this change, especially to Govt. initiatives like Make in India, Ease of doing Business, Startup India etc.

We are also advising the State Governments, who are gearing up to brace themselves for this change as required by the demands of the Industry. India now opens up for business, and India has galloped on this index of Ease of doing Business in the world wide rankings. It has notched up 30 points higher which is a great achievement in itself. We see opportunities in all the shortcoming of the country. These opportunities have to sensed by the respective businesses. We at FII shall try and do our best to help these businesses setup themselves and also would motivate all the NRI's, PIO's to flourish wherever they are but at the same time plant a footprint in the Indian growing economy . This will help you keep a balance in your own existing setup and also keeping future in a mind to setup in India. We also motivate the Indian businesses to grow higher and promote themselves MNC's and test the overseas waters.

MISCELLANEOUS NEWS



New Zealand Prime Minister and Modi

In November, the New Zealand Prime Minister, the Right Honourable Jacinda Ardern, met Shri Narendra Modi, for the first time. They met while attending the East Asia Summit in Manila. The meeting allowed the two leaders...

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A two day International Conference

A two day International Conference of PIO Parliamentarians was held in Delhi on 9-10 January 2018. Around 140 PIO (People of Indian Origin) Parliamentarians, Mayors, Ministers/ Political Personalities participated from...

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Government plans ring roads worth Rs 36,290 crore in 28 major cities

Under the Bharatmala initiative, the government is planning to build ring roads in the 28 major cities of the country. The estimated cost of the project is Rs 36,290 crore out of which detailed reports...

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